



Extraordinary General Meeting of the Company to be held at Trafalgar Court, Les Banques, St. Peter Port, Guernsey, GY1 4LY, Channel Islands, on 4 March 2022 at 2.30 p.m. (GMT) and at any adjournment thereof.

Signature of person attending

Barcode:



FORM OF PROXY
RIVERSTONE ENERGY LIMITED – Extraordinary General Meeting, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 4LY 4 March 2022 at 2.30 p.m. (GMT)

Event Code: R749E24242

I/We, [Please insert shareholder name(s) using block capitals] [Please note if the shareholder name(s) is not inserted the Form of Proxy cannot be used]

Barcode:

being a member of Riverstone Energy Limited (the "Company") hereby appoint:

Investor Code:

(full name) of

(address)

or failing them, the Chairman of the Extraordinary General Meeting or the Company Secretary as my/our proxy to attend and vote on my/our behalf and if necessary demand a poll at the Extraordinary General Meeting of the Company to be held at Trafalgar Court, Les Banques, St. Peter Port, Guernsey, GY1 4LY, Channel Islands, on 4 March 2022 at 2.30 p.m. (GMT) and at any adjournment thereof.

Please tick here if this proxy appointment is one of multiple appointments being made*

Please indicate the number of shares this proxy is appointed over (if less than your full voting entitlement).

* For the appointment of more than one proxy, see Note 2.

IMPORTANT: IF YOU WISH YOUR PROXY TO CAST ALL OF YOUR VOTES FOR OR AGAINST THE RESOLUTION, OR TO WITHHOLD ALL YOUR VOTES IN RESPECT OF THE RESOLUTION, YOU SHOULD INSERT AN "X" IN THE APPROPRIATE BOX. IF YOU WISH YOUR PROXY TO CAST ONLY CERTAIN VOTES FOR AND CERTAIN VOTES AGAINST, OR TO WITHHOLD ONLY CERTAIN VOTES IN RESPECT OF THE RESOLUTION, INSERT THE RELEVANT NUMBER OF SHARES IN THE APPROPRIATE BOX.

SPECIAL RESOLUTION

Please mark 'X' in the appropriate spaces to indicate how you wish to vote

THAT the Company be and is hereby generally and unconditionally authorised in accordance with The Companies (Guernsey) Law, 2008, as amended (the "Companies Law") (subject to the Listing Rules made by the Financial Conduct Authority and all other applicable legislation and regulations), to make market acquisitions (as defined in the Companies Law) of each class of its shares (either for the retention as treasury shares for resale or transfer, or cancellation), PROVIDED THAT:

- a. the maximum number of shares authorised to be purchased shall be 14.99 per cent. of the Ordinary Shares (as defined in the Company's articles of incorporation (the "Articles") in issue as at 4 March 2022 (excluding shares held in treasury);
- b. the minimum price (exclusive of expenses) which may be paid for an Ordinary Share shall be one penny;
- c. the maximum price which may be paid for an Ordinary Share is an amount equal to the higher of: (a) 105 per cent. of the average of the middle market quotations for an Ordinary Share on the relevant market for the five business days immediately preceding the date on which the Ordinary Share is purchased; and (b) the higher of (i) the price of the last independent trade for an Ordinary Share and (ii) the highest current independent bid for an Ordinary Share at the time of purchase; and
- d. the authority hereby conferred shall expire at the next annual general meeting of the Company in 2022 unless such authority is varied, revoked or renewed prior to such date by a special resolution of the Company in a general meeting save that the Company may make an offer or agreement to acquire shares under this authority before its expiry which will or may be executed wholly or partly after its expiration and the Company may make an acquisition of shares pursuant to such an offer or agreement as if the authority had not expired.

For

Against

Vote Withheld

Signature

Date

IMPORTANT: IN ORDER TO BE VALID AT THIS MEETING THIS FORM OF PROXY MUST BE RECEIVED BY LINK GROUP, PXS1, CENTRAL SQUARE, 29 WELLINGTON STREET, LEEDS, LS1 4DL NO LATER THAN 2.30 P.M. (GMT) ON 2 MARCH 2022 . ALTERNATIVELY YOU MAY SUBMIT YOUR PROXY ELECTRONICALLY NO LATER THAN 2.30 P.M. (GMT) ON 2 MARCH 2022 USING THE LINK SHARE PORTAL SERVICE AT WWW.SIGNALSHARES.COM.

Notes

1. Please insert your full name(s) and address(es) in BLOCK CAPITALS. In the case of joint holders, the names and addresses of all the joint holders should be stated on this Form of Proxy.
2. Shareholders entitled to attend and vote at the meeting may appoint one or more proxies (who need not be a Shareholder) to attend, speak and vote on their behalf, provided that if two or more proxies are to be appointed, each proxy must be appointed to exercise the rights attaching to different shares. Where multiple proxies have been appointed to exercise rights attached to different shares, on a show of hands those proxy holders taken together will collectively have the same number of votes as the Shareholder who appointed them would have on a show of hands if he were present at the meeting. On a poll, all or any of the rights of the Shareholder may be exercised by one or more duly appointed proxies. To appoint more than one proxy you may photocopy this Form of Proxy. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions given by you. All hard copy proxy appointments must be signed and should be returned together in the same envelope.
3. If you wish to appoint as a proxy a person other than the Chairman of the meeting or the Company Secretary, please insert the name of the proxy preferred in the space provided. The person to whom this proxy is given need not be a member of the Company but must attend the meeting in person to represent you. If no name is entered, the return of this Form of Proxy duly signed will authorise the Chairman of the meeting or the Company Secretary to act as your proxy.
4. The completion and return of this Form of Proxy will not prevent you from attending in person and voting at the meeting should you subsequently decide to do so. However, subject to the prevailing restrictions on travel to the Bailiwick of Guernsey introduced by the States of Guernsey to address the Covid-19 pandemic at the relevant time, physical attendance at the Extraordinary General Meeting may not be possible.
5. In the absence of instructions, your proxy may vote or withhold from voting as he or she thinks fit on the specified resolutions and, unless instructed otherwise, may also vote or withhold from voting as he or she thinks fit on any other business (including on a motion to amend a resolution, to propose a new resolution or to adjourn the meeting) which may properly come before the meeting. A vote withheld is not a vote in law. If instruction is given to withhold from voting in respect of any resolution, this instruction will be deemed to be neither a vote for or against the resolution.
6. Any alteration made to this Form of Proxy should be initialled by the person who signs it.
7. In the case of joint holders, such holders may elect one of their number to represent them and vote whether in person or by proxy in their name. In the absence of such an election, the person whose name stands first on the share register of the Company shall alone be entitled to vote.
8. In the case of a corporation, this proxy must be given under its common seal or signed by a duly authorised officer or attorney.
9. To be valid, this Form of Proxy (together with any power of attorney or other authority under which it is signed or a copy of such authority certified notarially) must be received by Link Group, PXS1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, as soon as possible but, in any event, so as to arrive not later than 2.30 p.m. (GMT) on 2 March 2022. Alternatively, Shareholders may submit proxies electronically not later than 2.30 p.m. (GMT) on 2 March 2022 using the Link Share Portal Service at www.signalshares.com.
10. The time by which a person must be entered on the share register in order to have the right to attend and vote at the meeting is close of business on 2 March 2022. If the meeting is adjourned, the time by which a person must be entered on the share register in order to have the right to attend and vote at the adjourned meeting is 48 hours before the date fixed for the adjourned meeting. In calculating such 48 hours period. Changes to entries on the share register after such times shall be disregarded in determining the rights of any person to attend or vote at the meeting.
11. Shares held in uncertificated form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual.
12. Shareholders should also refer to the Notes included at the end of the Notice of Extraordinary General Meeting for further details on proceedings at the Extraordinary General Meeting.