



Riverstone Holdings LLC – ESG Policy¹

Riverstone Holdings LLC (“Riverstone” or the “Firm”) remains committed to acting as a responsible steward of its investors' capital. The Firm's approach to environmental, social, and governance (“ESG”) matters is set out in this ESG Policy, which was last amended in October 2024 and is publicly available on Riverstone's website. ESG considerations are incorporated as part of prudent investment oversight and are aligned with the Firm's fiduciary duties.

The Firm's overall posture reflects the current stage of the platform, including legacy funds in wind-down and continuation vehicles, reduced deployment activity, and the transition of assets toward exit. In this context, the emphasis is on protecting value, managing risk, and maintaining compliance, rather than launching new ESG initiatives or expanding formal reporting frameworks.

Organizational Structure

Riverstone no longer maintains a dedicated Head of ESG role and does not engage external ESG advisors at the firm level. The Firm has also discontinued its ESG committee and has ceased participation in external initiatives, including the UN-supported Principles for Responsible Investment (“PRI”), the ESG Data Convergence Initiative (“EDCI”), and ILPA's Diversity in Action. Oversight of ESG-related matters is embedded within the responsibilities of the investment teams and the Firm's senior leadership. Consideration of material environmental, health and safety, governance, and regulatory issues forms part of regular asset-level oversight.

Portfolio Monitoring

Riverstone does not operate a centralized ESG monitoring program across its portfolio and does not conduct standalone ESG data collection or thematic monitoring at the firm level. Oversight is focused on material risk areas relevant to each investment, with particular attention to compliance, safety, and regulatory exposure.

Reporting to Limited Partners

Riverstone does not currently provide standalone ESG reports to its limited partners. ESG-related matters are addressed, as appropriate, within broader investor communications and fund reporting, and ad hoc requests from limited partners are responded to within applicable

¹ While Riverstone considers certain ESG factors as part of its oversight of existing portfolio investments, there is no formalized ESG framework or performance tracking system currently in place, and there is no guarantee that Riverstone will successfully manage all ESG-related risks. Consideration of ESG factors is qualitative and subjective by nature, and there is no guarantee that any judgment exercised by Riverstone will reflect the beliefs or values of any particular investor.

timeframes. Any disclosures are aligned with legal and regulatory requirements rather than voluntary reporting frameworks.

Continuation Vehicles

Within continuation vehicles, ESG considerations are addressed in a manner proportionate to the maturity and risk profile of each asset. Priority areas include governance, regulatory compliance, operational resilience, and risk mitigation. There is no formalized firm-wide ESG framework or performance tracking system currently in place.

Policy Expectations and Review

Riverstone continues to expect portfolio companies to operate in compliance with applicable laws and industry standards. The Firm maintains a code of conduct and related internal policies governing ethical business practices. Specifically, Riverstone expects that its portfolio companies will:

- Adhere to applicable laws and regulations governing the protection of human rights, occupational health and safety standards, environmental compliance, and labor and business practices within the jurisdictions in which they conduct business;
- Maintain standards of honesty, integrity, fairness, and respect in their business dealings; and
- Remain aware of Riverstone's expectations regarding responsible business practices and consideration of ESG factors.

Review of this ESG Policy occurs at the discretion of Riverstone's senior leadership and in light of evolving regulatory or commercial developments.

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